

Business Newsletter

Welcome to Our First Business Newsletter

At ASQ & Daxin

We are pleased to introduce our first business newsletter, designed to provide timely updates, clearer communication, and easier access to support, while sharing key tax, compliance, business, and regulatory updates.

We aim to keep information simple and practical, helping you stay informed and plan ahead with confidence. Thank you for your continued trust and feedback.



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- Listing On Bursa (IPO)
- 电子发票关键更新

JULY

- E-Invoice Key Updates



2026 PERSONAL TAX RELIEF

HAVE YOU MAXIMISED YOUR TAX SAVINGS?



1 FAMILY MEDICAL & HEALTH RELIEF

CATEGORY	DETAILS	LIMIT
Serious Diseases	Cancer, heart attack, kidney failure, mental illness, etc.	RM10,000
Fertility Treatment	IUI, IVF, consultation & medication	
Early Intervention / Rehabilitation Treatment	Assessment or treatment for Autism, ADHD, Down Syndrome, etc.	
Vaccination	All vaccines registered with MOH	RM1,000 (incl. in RM10K)
Dental Treatment	Oral exam, Tooth extraction, scaling, etc	
Health Screening	Full check-up, blood tests, mental health, self -- test kits and medical devices	
Supporting Equipment	Wheelchair, hearing aids etc.	RM 6,000

1 FAMILY INSURANCE & SAVINGS

CATEGORY	DETAILS	LIMIT
Life Protection	Life insurance premium, Takaful contribution or voluntary EPF contribution	RM3,000
Medical & Education	Premium for education or medical benefits	RM4,000
SSPN Contribution	Extended to YA2027	RM8,000 ²

HOUSING LOAN INTEREST

HOUSE PRICE	DETAILS	INTEREST LIMIT
≤ RM500,000	First residential home without generating rental income	RM7,000 ³
RM500k – RM750k	(SPA 2025–2027)	RM5,000 ³

CHILD SUPPORT

CATEGORY	DETAILS	LIMIT
For children aged ≤ 6 years sent to childcare centres and kindergartens.	Must register under Department of Social Welfare or Ministry of Education	RM3,000 ²
For children aged ≤ 12 years sent to after -school transit / care centres.	Must register under the Care Centres Act 1993	

LIFESTYLE & SPORTS

CATEGORY	DETAILS	LIMIT
Lifestyle	Smartphones, tablets, internet subscriptions, books	RM2,500
Sports Equipment / Gym / Training	Gym, entrance fee, sports equipment include competition	RM1,000

GRANDPARENTS & PARENTS SUPPORT

CATEGORY	DETAILS	LIMIT
Medical	Treatment, nursing care	RM8,000
Vaccination	All vaccines registered with MOH	RM1,000 (incl. in RM8K)
Dental Treatment	Oral exam, Tooth extraction, scaling, etc	
Health Screening	Full check-up, blood tests, mental health, self test kits and device	

ESG INITIATIVES

CATEGORY	DETAILS	LIMIT
Household CCTV and Food Waste Grinder	Claimable once from YA2026 to 2027	RM 2500
Household Food Waste Composting Machine	Claimable once during YA2025 to 2027	
EV Charging Facilities	Extended to YA2027	
Domestic Tourism	Entrance fee for tourist attractions and cultural & art programme	RM1,000

NOTE

- 1 Family covers self, spouse, and children
- 2 Either parent can claim
- 3 Claimable for 3 consecutive years



Personal Tax Relief may change from year to year. To maximise your claims and potential tax savings, it is important to :

01 Understand each relief

02 Plan, Spend and Claim Wisely

03 Keep documents for 7 years



AUDIT EXEMPTION



ARE YOU ELIGIBLE?



WHAT IS AUDIT EXEMPTION?

It is a relief that allows eligible private companies to be exempt from statutory audit under the criteria set by SSM.

WHO QUALIFIES FOR AUDIT EXEMPTION?

A private company qualifies if it meets ANY 2 following criteria (During current and 2 preceding financial years) :

FINANCIAL YEAR	Annual revenue / Total assets	Employees
2025	≤ RM1,000,000	≤ 10
2026	≤ RM2,000,000	≤ 20
2027	≤ RM3,000,000	≤ 30

→ Newly incorporated companies that remain dormant may qualify for audit exemption if there are no business activities and accounting transactions during the financial year.

Even if exempted, companies are still required to :

- Prepare financial statements (MPERS / MFRS)
- Lodge unaudited accounts + directors' report



WHO IS NOT ELIGIBLE FOR AUDIT EXEMPTION?

The following companies are not eligible for audit exemption :

Private Companies choose to file exempt private certificate

Public companies

Subsidiaries of public companies

Foreign companies

WHAT ARE THE BENEFITS OF CONTINUING WITH AN AUDIT?

While audit exemption reduces cost, companies may still opt for an audit for key advantages :



Stronger Credibility & Trust

- Builds confidence among investors, banks & business partners, by demonstrating transparency & good governance.



Improved Decision-Making

- Provides reliable financial information for management decisions



Easier Access to Financing

- Banks often require audited accounts, improving approval chances.



Compliance & Tax Reliability

- Supports tax compliance, regulatory reporting, and reduces risk of non-compliance.



Better Financial Control & Discipline

- Improves record-keeping, strengthens internal controls, and reduces errors.



Business Growth & Strategic Advantage

- Supports large contracts, company sale/investment, and avoids opening balance audit issues when becoming non-exempt.



Fraud Deterrence

- Acts as a preventive control against fraud and irregularities



Enhanced Stakeholder Confidence

- Strengthens trust among shareholders, regulators, and external stakeholders through independently verified financial statements.



Not sure whether audit exemption is right for you? Reach out to us for advice on the costs and benefits.





E-INVOICE

ARE YOU REALLY EXEMPT?



E-INVOICE IMPLEMENTATION TIMELINE

PHASE	TARGETED TAXPAYERS	IMPLEMENTATION DATE	INTERIM RELAXATION PERIOD
1	Taxpayers with an *annual turnover or revenue of more than RM100 million	1 August 2024	1 August 2024 to 31 January 2025
2	Taxpayers with an *annual turnover or revenue of more than RM25 million and up to RM100 million	1 January 2025	1 January 2025 to 30 June 2025
3	Taxpayers with an *annual turnover or revenue of more than RM5 million and up to RM25 million	1 July 2025	1 July 2025 to 31 December 2025
4	Taxpayers with an *annual turnover or revenue of more than RM1 million and up to RM5 million	1 January 2026	Until 31 December 2027
5	Taxpayers commence operation in 2023, 2024 and 2025 with an annual turnover or revenue of more than RM1 million or "related" to taxpayer under phase 1 to 4	1 July 2026	Until 31 December 2027

* refer to financial year 2022

E-INVOICE : ARE YOU REALLY EXEMPT ?

Many SMEs think :

→ "Revenue below RM1 million = no e-Invoice required"

✗ **This is not always true.**

→ Even small businesses may still be required to comply, if they are "related" to taxpayer with an annual turnover or revenue of more than RM1 million.

WHAT IS A "RELATED" COMPANY ?

It's not just about ownership — It includes control and business relationships

You are considered "related" if :

Shareholding ≥ 20%

One company owns 20% or more of another

Parent-Subsidiary Relationship

Part of a group structure (holding & subsidiary)

Control (even <20%)

Influence over operations = still considered related

Common Corporate Shareholder

Same company owns shares in multiple companies

WHAT IS NOT CONSIDERED AS "RELATED" ?

→ Same individual owner (no corporate link)

→ Same director without shareholding

→ Same person as owner + director

SIMPLE RULE :



IMPORTANT TO SME

01 Taxpayers under phase 4 and 5 are given interim relaxation period until 31 Dec 2027

⚠ But this is **NOT** an exemption

→ Submission of consolidated e-invoice is still a must.

It gives :

- ✓ More time to prepare
- ✓ Lower enforcement pressure (temporary)

02 Go through the control test to confirm the relationship for implementation obligation

💡 **If you have any questions, we welcome you to join our seminar.**



SOCSCO



NEW SCHEME: PROTECT YOU 24 HOURS

WHAT IS SOCSCO ?

The Social Security Organisation (SOCSCO) manages a mandatory social protection scheme for employees in Malaysia.

The current scheme provides two main protections :

- Employment Injury Scheme**
covers work-related accidents and occupational diseases
- Invalidity Scheme**
supports employees unable to work due to non-work-related conditions



PROTECTION COVERAGE

INCLUDED	EXCLUDED
Accident-related injuries	Overseas accidents
Loss of working ability	Illegal employment or visa issues
Permanent disability	Non-accident related medical conditions
Accident during work-related travel	Non-work-related accident

SOCSCO FOCUSES ON ACCIDENT PROTECTION, NOT MEDICAL INSURANCE OR INVESTMENT.

WHAT BENEFITS CAN EMPLOYEE RECEIVE ?

- ➔ Compensation typically 70% – 90% of wages
- ➔ Monthly payments, not a one-time payout

SUPPORT INCLUDES :

- Income replacement
- Rehabilitation & therapy
- Medical assistance
- Assistive devices

Provides long-term financial protection, including lifelong support in severe cases.

NEW SCHEME : SKIM LINDUNG 24 JAM (PROPOSED TO START FROM 2026 JUNE)

➔ NEW PROTECTION :

Mandatory & auto-deducted Non - work injuries & accidents Full-day coverage

➔ ADDITIONAL CONTRIBUTION (BORNE BY EMPLOYEE) :

2026–2027 : 0.75% 2028–2030 : 1.00% From 2031 : 1.25%

WHAT EMPLOYERS SHOULD PREPARE ?

- Update payroll system
- Ensure correct contributions
- Inform employees on deduction
- Align HR communication



Client CARE



We are continuously improving the way we communicate and support our clients. For easier access to the right team, clearer billing, and timely updates, please refer to the information below.

NEED HELP REACHING THE RIGHT TEAM?

For ongoing matters, please contact your usual person-in-charge or relevant department.

If you are unsure who to contact, or if you do not receive a response within 3 working days, please contact our Client Care Team :

i Non-audit matters :
✉ clientcare@asq.com.my

i Audit matters :
✉ clientcare@daxin.com.my

We will direct your enquiry to the right team for follow-up.

UNDERSTANDING YOUR INVOICES

You may receive invoices under different company names, as our group provides services through different entities (e.g. audit, tax, accounting, payroll, secretarial and consultant).

This does not necessary indicate duplicate billing, but it reflects the specific service provider responsible for the engagement.

For invoice verification or billing enquiries,

Please Contact :

i Non-audit services :	→	✉ finance@asq.com.my	☎ + 60 12 - 706 6976
i Audit services :	→	✉ finance@daxin.com.my	☎ + 60 12 -798 3511

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WHATSAPP CHANNEL

→ Scan QR to join our community



SOCIAL MEDIA
Facebook , LinkedIn and Rednote

→ Scan QR code to follow us



EMAIL
We have changed our email sender names "HELPDESK" to
To stop receiving email, click "Unsubscribe" at the bottom of the email.

→ **ASQ & Daxin Events**
for seminar invitations, event updates & registrations announcement

→ **ASQ & Daxin Updates**
for technical updates, compliance reminders, newsletters & general announcements

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